

Preface

This research project was driven by curiosity about the actual impact of Corporate Venture Capital activities on the investing company. At the end of 1998 when I developed the idea of analyzing CVC further, corporate venturing activities began to increase again after they had gone through two earlier boom and bust cycles. At that time, I did not envision how large the dimensions of CVC investments would become and how sharp the decrease afterwards would be. This latest cycle confirmed my desire to determine the impact of CVC and contribute to the understanding of CVC in theory and management practice.

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