

## Foreword

Suburbs and inner city redevelopment zones of cities are heavily reliant on Urban Rail Transit links, which are of decisive importance for their development and prosperity. Simultaneously, owners are dependent on such links for growth in the value of their properties. How is it possible for the public sector in times of tight budgets to achieve such infrastructure links by way of a win – win situation? This is where PPP – schemes can offer a way forward.

In his research, Joachim Schneider describes and analyses successful PPP – schemes abroad for this particular application: namely TJD (Transit Joint Development), TOD (Transit oriented Development) and DBOM –schemes (Design, Build, Operate, Maintenance or Concession type contracts). These schemes are illustrated with actual examples from the United States and the United Kingdom. The theory of New Institutional Economics is applied to elaborate on the efficiency of these schemes.

Dipl.-Ing. Joachim Schneider's many years of experience in transport ministries at state level, e.g. being accountable for the Urban Rail Transit Network of Berlin-Brandenburg and now at the European Commission, Directorate-General for Energy and Transport, in Brussels, assures that his work is not confined to the ivory tower of academics. Nevertheless, J. Schneider has had sufficient time for structured thoughts and research in the United States and Great Britain on the basis of generous support by way of a Deutsche Bank – Diebold grant for a one-year sabbatical. Next to such valuable support I have to express my gratitude at this point to my colleague Horst Brezinski, who has contributed greatly to the method of the scientific approach adopted in this work.

All of the above has brought about a piece of work, which in its sum has become a valuable and interdisciplinary contribution to the German discussion on the ideal structure, finance and operation of urban rail transit systems in the context of urban development. This book can be recommended without reservation to anyone who is interested at a professional level.

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